

**MINUTES OF THE PENSION BOARD MEETING  
OF THE HARTSEL FIRE PROTECTION DISTRICT  
NOVEMBER 11, 2009**

The Pension Board Meeting for the Hartsel Fire Protection District was held on Wednesday, November 11, 2009 at Station # 1, 86 Valley Avenue, Hartsel, CO 80449.

**MEETING CALLED TO ORDER:** The meeting was called to order at 6:09 PM when all stood for the Pledge of Allegiance.

**MEMBERS PRESENT:** Herb Burton, Linda Bjorklund, Bill Schwartzkopf, Susan Jones, Chris Tingle, Jim Eldridge, Chief Jay Hutcheson, Admin. Asst. Cleta Grey and guests. Board member, Ginger Springer was not in attendance due to illness.

**APPROVAL OF AGENDA:** The agenda was amended to add information item to Old Business. A motion was made by Susan Jones and seconded by Bill Schwartzkopf to approve the agenda as amended. The motion carried.

**APPROVAL OF MINUTES DATED AUGUST 12, 2009:** A motion was made by Jim Eldridge and seconded by Chris Tingle to approve the minutes as presented. The motion carried.

**CITIZEN'S COMMENTS:** There were no comments.

**OLD BUSINESS:**

- A. Actuarial Study Discussion: As of this time we are underfunded. Plan A is a 15 year vestment to start later, to be discussed further. Plan B is to make no changes and keep things the way they are. Chief Jay recommended a \$55,000 contribution for 2009. With matching funds that would bring the total contribution to \$64,990 for 2009. No action will be taken at this time. We will have a representative from the FPPA address the Board in person in January 2010.
- B. Bill Schwartzkopf name has been added as a member of the Board and Gene Balicki's name has been removed. A signature card will be turned in to the bank adding Bill Schwartzkopf as a signer on the volunteer fund account and Gene Balicki has been removed as a signer on the account.

**NEW BUSINESS:**

- A. Quarterly Report for the 3<sup>rd</sup> quarter: The report is good, showing a 15.9% increase. Beginning Balance: \$286,046.86 Ending Balance: \$ 291,956.67. A motion was made by Chris Tingle and seconded by Bill Schwartzkopf to accept the 3<sup>rd</sup> quarter FPPA report as presented. The motion carried.
- B. Contribution to the Pension Fund: Increase the contribution from \$44,000 to \$55,000. A motion was mad by Jim Eldridge and seconded by Chris Tingle to increase this year's contribution to the Pension Fund to \$55,000. Vote: Jim/yes Chris/yes, Herb/yes, Susan/yes, Linda/yes, Bill/yes. The motion carried with no opposition.

A motion was made by Bill Schwartzkopf and seconded by Chris Tingle to adjourn the meeting. The motion carried. Meeting adjourned at 6:33 PM.

Signed:  Date: 11/13/09